

**Oneness Project
 Balance Sheet
 As of January 1, 2008**

	Jan 1, 08
ASSETS	
Current Assets	
Checking/Savings	
Farmers State Bank Checking	-4,608.39
First Security Bank Checking	174.05
Money Market @ Farmers	25,012.95
Total Checking/Savings	20,578.61
Other Current Assets	
Dancing \$ Reserve Redemption	9,267.93
Equipment	
Accumulated Depreciation	-24,212.00
Computers	6,408.52
Equipment (other)	18,768.00
Music Equipment	1,100.45
Equipment - Other	187.26
Total Equipment	2,252.23
Inventory	
Bookstore Inventory	3,042.88
Music CD Inventory	3,392.49
Inventory - Other	285.00
Total Inventory	6,720.37
Investments	
Braveheart Fund @ Dancing \$	5,633.28
Braveheart Fund @ Elendow Fund	11,221.56
Endowment Fund @ Dancing \$	745,232.46
Endowment Fund @ Elendow Fund	1,694,855.13
General Fund @ Dancing \$	844,964.34
General Fund @ Elendow Fund	1,330,768.09
Total Investments	4,632,674.86
Petty cash	173.69
Rent Receivable	1,000.00
Total Other Current Assets	4,652,089.08
Total Current Assets	4,672,667.69
Other Assets	
Common Ground	
Accum Depreciation	-597.00
Common Ground Center	185,000.00
Common Ground Equipment	699.00
Common Ground Improvements	2,517.35
Total Common Ground	187,619.35
Loans Receivable	
California Events - DUP	1,500.00
Cold Mountain Music	1,500.00
Total Loans Receivable	3,000.00
US Bank CD	164,623.56
Total Other Assets	355,242.91
TOTAL ASSETS	5,027,910.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
*Payroll Liabilities	108.26
Grants Funds Payable	31,865.00
Total Other Current Liabilities	31,973.26

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	<u>Jan 1, 08</u>
Total Current Liabilities	31,973.26
Long Term Liabilities	
US Bank - Common Ground	129,267.86
Total Long Term Liabilities	<u>129,267.86</u>
Total Liabilities	161,241.12
Equity	
Trust Principal	4,164,278.17
Unrestrict (retained earnings)	702,391.31
Total Equity	<u>4,866,669.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,027,910.60</u></u>